Twentieth Annual Report

April 1, 1962 to March 31, 1963

Alberta

SOLICITOR GENERAL

403/427-2468

425 Legislative Building
Edmonton, Alberta, Canada
T5K 2B6

Office of the Solicitor General

The Honourable G. Amerongen
Office of the Speaker
Legislative Assembly of Alberta

Sir:

I have the honour to submit the Annual Report of the Alberta Racing Commission for the year ending March 31, 1983.

Respectfully submitted,

G. L. Harle

Graham L. Harle
Solicitor General

Alberta

ALBERTA RACING COMMISSION

403/297-6551

507 Sloane Square
5920 - 1A Street S.W.
Calgary, Alberta, Canada

Office of
the Chairman

Mailing Address:
Box 5684
Postal Station "A"
Calgary, Alberta
T2H 1Y2

The Honourable Graham L. Harle
Solicitor General

Dear Sir:

I take pleasure in submitting the Commission's Annual Report for the year 1982 - 1983.

Respectfully submitted,

Roy A. Farran,
Chairman

MEMBERS

OF THE

ALBERTA RACING COMMISSION

At the year ended March 31, 1983

Roy A. Farran	Chairman	Calgary
Irven W. Parsons	Commissioner	Calgary
V. W. Abercrombie	Commissioner	Calgary
K. C. Amthor	Commissioner	Crossfield
W. Gordon Pritchett	Commissioner	Edmonton
Jas. C. LeLacheur	Commissioner	Edmonton

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TO: Honourable Graham Harle
Solicitor General
Province of Alberta

TWENTIETH ANNUAL REPORT
OF
THE ALBERTA RACING COMMISSION
APRIL 1ST, 1982 - MARCH 31ST, 1983

During the year ended March 31, 1983, the Alberta horseracing industry continued to grow despite lower turnover elsewhere in Canada due to economic recession.

Wagering at Alberta tracks totalled $ 235,491,310. for calendar 1982 compared with $ 221,247,114. for the previous year. And the upward trend continued at Calgary Stampede Park for the January to March harness racing in 1983. There was nothing to indicate the sharp drop in betting we now know was to take place after the Spring of 1983, taking the industry back to 1981 levels.

The bigger handle in 1982 comprised $ 119,967,295. for thoroughbreds at Class "A" tracks over 151 days of racing; $ 112,223,653. for 215 days of harness racing at Class "A" tracks, $ 1,806,962. for runners at Lethbridge over 28 days; and $ 1,493,400. for 54 days of racing at various minor meets across the province.

All branches of the bloodstock industry depend on the level of public wagering and basic purses reflected a sharing between tracks and horsemen of 9.5 percent of that wager. In fiscal 1982, the province rebated 2 percent of the previous year's wager to the Alberta Racing Commission. Of this amount, approximately 1.75 percent went to purse supplements and breeder grants and the balance to commission overhead such as salaries of stewards and officials.

The vehicle for this rebate is the 5 percent Alberta Amusement Tax, now levied on horseracing alone. Another 2.25 percent was rebated to the tracks in grants and the balance of 0.75 percent of total handle went to provincial general revenue.

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After the federal takeout of 0.6 percent for pari mutuel supervision, photo-finish equipment and urine analysis, the total take-out amounted to 15.1 percent at major tracks. The balance of 84.9 percent was returned to bettors through the pari mutuel pool.

Harness racing and thoroughbred racing alternated between Calgary and Edmonton with spring training for thoroughbreds taking place at Stampede Park in 1982. There were 3 more days of harness racing and 3 more days of thoroughbred racing at Class "A" tracks in 1982 as compared with 1981. There were 5 less days of mixed thoroughbred and quarterhorse racing at minor tracks.

At the end of June, there was a crisis at Lethbridge Whoop-Up Downs when the Exhibition voted to discontinue racing. Handles had been down due to adverse weather conditions. At an emergency meeting, the City of Lethbridge and the Commission offered to guarantee the track against losses to a maximum of $ 21,000. if racing resumed. Horsemen volunteered help to minimise costs. In the event, resumption of racing proved successful and no significant loss was realised.

During the year, 6,420 occupational licences were issued to people engaged in the industry, urine tests were taken on 8,824 horses and 334 blood samples were drawn from horses. Nine urine tests proved positive for illegal drugs. Disciplinary action was taken in each case by judges, stewards and the commission. There was one case of four illegal electrical devices being imported by an American quarterhorse jockey for sale at minor meets. Three of the four were traced and the necessary disciplinary action was taken.

There were no work stoppages or serious disputes within the industry during the year.

Fine weather allowed Calgary Stampede Park to race harness horses during January, February and March with outstanding success. Although the problem of the Stampede Park track's durability in wet weather continues, great improvements were made in the surface during 1982.

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Edmonton Northlands continues to maintain one of the best dirt track surfaces for both types of racing in all weathers.

Lethbridge, which opened new facilities in 1981, operated completely independent from other community meets in 1982 and successfully attracted enough thoroughbreds for its racing card.

The Commission heard 18 appeals and held 14 formal meetings during the year. It also held numerous informal meetings on day-to-day issues during the year. Representatives attended the industry meetings in Quebec City and Portland, Oregon. Although accounting will continue to conform to the provincial fiscal year, the racing year was adjusted to conform to the calendar year practised in the industry. This is because racing dates are set on a calendar year basis, support for the industry is calculated on calendar experience of the preceding year and the age of horses for eligibility as two year-olds is calculated from January 1 of the year of birth.

The outstanding horses of the year were RAPIDO DOM (J. Miller), a speedy thoroughbred who demonstrated that athletic ability is not related to size and SENGA AXON (J. Baxter), another standardbred winner from the breeding establishment of Dr. Brad Gunn, who received the Alberta award for excellence in his field.

Winners of the Alberta Racing Commission trophies were the thoroughbred SAGEATA (F. & M. Powell), a redoubtable sprinter, and SENGA AXON.

Bloodstock sales showed continued industry progress in this important adjunct to agriculture. A total of 125 thoroughbreds sold at auction for an average of $ 5,806. per head and 118 standardbreds for an average of $ 3,700.

Both the Canadian and Alberta Derbies were won by EXCLUSIVE CANADIAN, the Stampede Futurity was won by MISS NOTABLE and the Alberta Futurity by FAIR DAWN.

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In the harness classics, PERFECT OUT won the Nat Christie Memorial and JUSTIN PASSING won the Stewart Fraser Memorial Stakes.

Leading jockey in Alberta was Don Seymour who was also judged the leading rider in all Canada. The leading trainer was R. J. Brock.

Norm Dessureault was leading driver for harness racing and G. Grierson was leading trainer.

The Alberta Racing Commission's development program supported thoroughbred racing with $ 1,677,953.00 standardbred racing with $ 1,659,686.00 and minor racing with $ 288,547.00 for a total of $ 3,626,186.00 in direct support.

In total, 1982 was the most successful year in the history of horseracing in Alberta.

Respectfully submitted,
Dated at the City of Calgary

Chairman

Commissioner

Commissioner

Commissioner

Commissioner

Commissioner

SCHEDULE "A"

PARI MUTUEL STATISTICS

THOROUGHBRED RACING 1981 - 1982

	Racing Days		No. of Races		Attendance		Net Gate Receipts	
	1982	1981	1982	1981	1982	1981	1982	1981
CALGARY	66	67	660	661	289,275	278,725	$ 475,731.	$ 404,245.
EDMONTON	85	81	839	810	506,441	456,252	516,258.	455,281.
LETHBRIDGE	28	33	257	286	20,711	24,674	21,280.	26,953.
	179	181	1756	1757	816,427	759,651	$ 1,013,269.	$ 886,479.

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1982	1981	1982	1981
CALGARY	$ 46,736,507.	$ 45,607,390.	$ 4,930,507.	$ 4,509,128.
EDMONTON	73,230,788.	69,500,166.	7,237,968.	6,879,663.
LETHBRIDGE	1,806,962.	2,057,851.	226,682.	259,388.
	$ 121,774,257.	$ 117,165,407.	$ 12,395,157.	$ 11,648,179.

	Alberta Government Tax		Gross Prize Money	
	1982	1981	1982	1981
CALGARY	$ 2,336,825.	$ 2,280,370.	$ 3,339,357.	$ 2,666,120.
EDMONTON	3,661,540.	3,475,008.	4,724,606.	3,405,314.
LETHBRIDGE	90,348.	102,893.	179,997.	221,193.
	$ 6,088,713.	$ 5,858,271.	$ 8,243,960.	$ 6,292,627.

SCHEDULE "B"

PARI MUTUEL STATISTICS

HARNESS RACING 1981 - 1982

	Racing Days		No. of Races		Attendance		Net Gate Receipts	
	1982	1981	1982	1981	1982	1981	1982	1981
CALGARY	124	121	1240	1209	356,216	317,404	$ 592,240.	$ 474,654.
EDMONTON	91	91	909	908	336,907	329,776	408,344.	386,830.
	215	212	2149	2117	693,123	647,180	$ 1,000,594.	$ 861,484.

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1982	1981	1982	1981
CALGARY	$ 59,718,936.	$ 51,503,191.	$ 5,896,783.	$ 5,073,131.
EDMONTON	52,504,717.	50,926,863.	5,352,222.	5,024,638.
	$ 112,223,653.	$ 102,430,054.	$ 11,249,005.	$ 10,097,769.

	Alberta Government Tax		Gross Prize Money	
	1982	1981	1982	1981
CALGARY	$ 2,985,947.	$ 2,575,160.	$ 4,301,051.	$ 2,758,986.
EDMONTON	2,625,235.	2,546,343.	3,619,505.	2,706,847.
	$ 5,611,182.	$ 5,121,503.	$ 7,920,556.	$ 5,465,833.

PARI MUTUEL STATISTICS

COMMUNITY RACING 1981 - 1982

	Racing Days		No. of Races		Attendance		Net Gate Receipts	
	1982	1981	1982	1981	1982	1981	1982	1981
COCHRANE	10	10	89	85	4,100	5,168	$ 10,286.	$ 10,384.
ENOCH	7	5	64	46	2,378	1,320	3,634.	2,652
GRANDE PRAIRIE	9	9	72	76	3,613	4,068	5,382.	8,136.
HIGH RIVER	2	3	17	25	918	1,250	1,692.	6,250.
HOBBEMA	3	3	29	24	935	1,925	1,268.	-
MEDICINE HAT	6	5	54	43	4,412	5,382	2,856.	5,921.
MILLARVILLE	1	2	12	18	2,600	3,077	7,800.	6,154.
MILO	2	2	19	20	2,980	3,240	8,940.	9,720.
RED DEER	4	8	27	69	2,804	4,872	1,966.	3,968.
STANDOFF	2	2	18	19	500	920	316.	-
TEEPEE CREEK	2	3	16	26	1,300	8,037	1,950.	45,113.
TROCHU	2	2	16	18	1,394	1,500	5,313.	4,400.
DRUMHELLER	2	-	18	-	847	-	3,388.	-
CAMROSE	2	-	18	-	1,493	-	962.	-
	54	54	469	469	30,274	40,759	$ 55,753.	$ 102,698.

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1982	1981	1982	1981
COCHRANE	$ 350,091.	$ 368,437.	$ 43,833.	$ 46,451.
ENOCH	206,274.	152,036.	32,764.	19,094.
GRANDE PRAIRIE	199,318.	212,845.	28,093.	26,804.
HIGH RIVER	69,898.	55,954.	8,742.	7,070.
HOBBEMA	49,686.	39,804.	7,910.	5,003.
MEDICINE HAT	205,979.	207,789.	25,902.	26,041.
MILLARVILLE	76,872.	121,498.	9,710.	15,083.
MILO	55,991.	68,434.	7,115.	8,609.
RED DEER	93,460.	309,952.	11,773.	38,772
STANDOFF	17,788.	21,492.	2,774.	2,689.
TEEPEE CRREK	36,407.	55,250.	5,132.	7,009.
TROCHU	25,962.	33,835.	3,305.	4,285.
DRUMHELLER	21,068.	-	2,697.	-
CAMROSE	84,606.	-	13,201.	-
	$ 1,493,400.	$ 1,647,326.	$ 202,951.	$ 206,910.

PARI MUTUEL STATISTICS

COMMUNITY RACING 1981 - 1982

	Alberta Government Tax		Gross Prize Money	
	1982	1981	1982	1981
COCHRANE	$ 17,504.	$ 18,422.	$ 89,130.	$ 72,657.
ENOCH	10,314.	7,602.	128,464.	96,223.
GRANDE PRAIRIE	9,966.	10,642.	74,700.	51,636.
HIGH RIVER	3,495.	2,798.	8,860.	14,395.
HOBBEMA	2,484.	1,990.	26,075.	24,015.
MEDICINE HAT	10,300.	10,390.	79,060.	74,008.
MILLARVILLE	3,843.	6,075.	6,625.	9,805.
MILO	2,800.	3,420.	9,560.	10,400.
RED DEER	4,673.	15,498.	19,695.	36,455.
STANDOFF	890.	1,074.	11,450.	46,935.
TEEPEE CREEK	1,820.	2,763.	-	16,470.
TROCHU	1,298.	1,692.	8,790.	9,275.
DRUMHELLER	1,053.	-	9,195.	-
CAMROSE	4,230.	-	13,875.	-
	$ 74,670.	$ 82,366.	$ 485,479.	$ 462,274.

SCHEDULE "D"

ALBERTA RACING COMMISSION

PARI MUTUEL TAX REFUND 1982

	No. of Races	Pari Mutuel Total	Average Wagering Per Race	Tax Paid	Development Grant
COCHRANE	89	$ 350,091.	$ 3,933.61	$ 17,504.55	$ 14,503.00
ENOCH	64	206,274.	3,223.03	10,313.70	6,488.00
GRANDE PRAIRIE	72	199,318	2,768.30	9,965.90	9,441.00
HIGH RIVER	17	69,898.	4,111.65	3,494.90	2,540.00
HOBBEMA	29	49,686.	1,713.31	2,484.30	1,878.00
MEDICINE HAT	54	205,979.	3,814.42	10,298.95	7,952.00
MILLARVILLE	12	76,872.	6,406.00	3,843.60	3,959.00
MILO	19	55,991.	2,946.89	2,799.55	2,888.00
RED DEER	27	93,460.	3,461.48	4,673.00	12,087.00
STAND OFF	18	17,788.	988.22	889.40	1,084.00
TEEPEE CREEK	16	36,407.	2,275.43	1,820.35	2,523.00
TROCHU	16	25,962.	1,622.62	1,298.10	1,569.00
DRUMHELLER	18	21,068.	1,170.44	1,053.40	1,084.00
CAMROSE	18	84,606.	4,700.33	4,230.30	1,084.00
	469	$ 1,493,400.	$ 3,184.22	$ 74,670.00	$ 69,080.00
LETHBRIDGE	257	$ 1,806,962.	$ 7,030.98	$ 90,348.10	$ 35,000.00

ALBERTA RACING COMMISSION

DEVELOPMENT FUND FOR THE YEAR ENDED MARCH 31, 1983

EXPENDITURE

For backstretch improvements (racing plants)			
Calgary Exhibition & Stampede			$ 25,000.
Edmonton Northlands			25,000.
For equine research			
Western College of Veterinary Medicine			30,000.
For Community support			
Operating grant			
Canada West Turf Association		$ 57,324.	
Lethbridge & District Exhibition		35,000.	
Communities		66,912.	
Purse supplements			
Lethbridge & District Exhibition		43,476.	
Communities		75,835.	288,547.
For development of THOROUGHBRED industry			
Stakes Race Purses			
Alberta Futurity	$ 5,007.		
Parkdale	5,000.		
Breeders	5,000.		
Alberta Oaks	5,007.		
Sturgeon River	10,000.		
Wild Rose	2,500.	32,514.	
Horsemen's Benevolent & Protective Association		33,709.	
Alberta Division - Canadian Thoroughbred Horse Society		50,564.	
Breeders of Alberta-breds		316,356.	
Owners of Alberta-breds		444,220.	
General Purse Support		800,590.	$ 1,677,953.

The above mentioned categories pertain to horses racing at "A" circuit tracks

Carried Forward $ 2,046,500.

DEVELOPMENT FUND FOR THE YEAR ENDED MARCH 31, 1983

		Carried Forward	$ 2,046,500.	
For development of STANADARDBRED industry				
Stakes Race Purses				
Harvest Gold	$ 67,175.			
Petticoat Pace	67,175.			
Black Gold	111,959.			
Gold Pan	111,959.			
Pot of Gold	22,392.			
Heritage	22,392.			
Alberta Rose	18,660.			
Calgary Lady	18,660.			
Lieutenant Governor	18,660.			
Premier	18,660.			
Lassie	50,000.	$ 527,692.		
Alberta Standardbred Horse Association		75,003.		
Breeders of Alberta-bred money earners in the above specified Stakes Races		75,000.		
Preferred Races - Fillies & Mares		169,500.		
Preferred Races - Alberta-bred conditioned		130,000.		
General Purse Support		682,491.	$ 1,659,686.	$ 3,706,186.

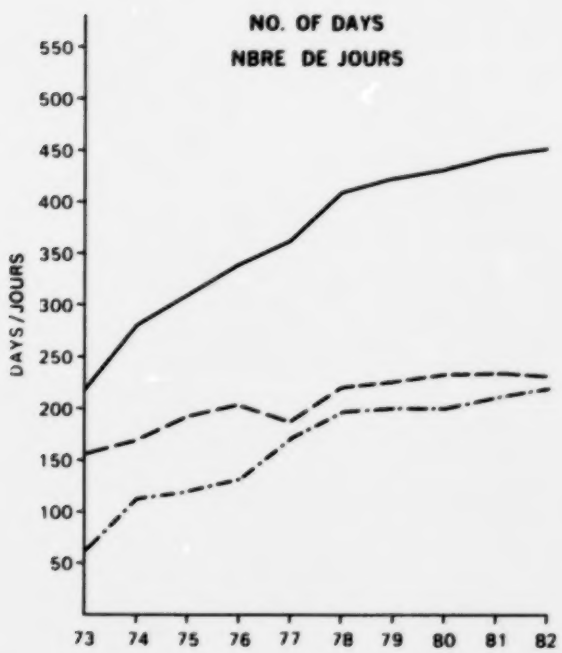
The above mentioned categories pertain to horses racing at "A" circuit tracks

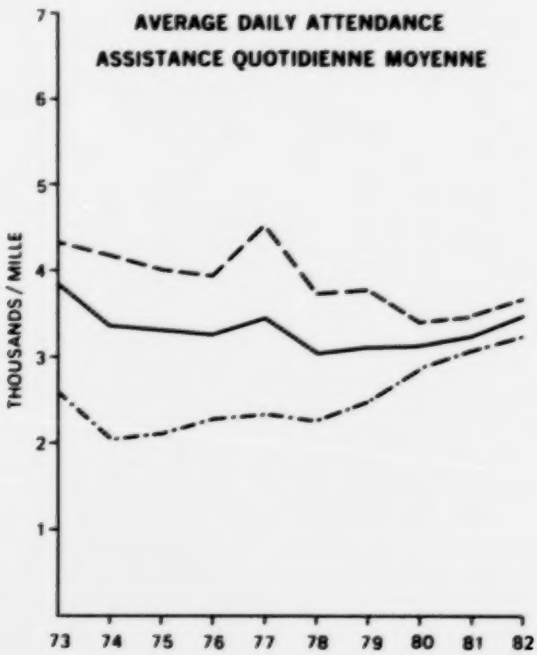
Alberta / Alberta

Cities / Villes		No. of Days / Nbre. de jours	No. of Races / Nbre. de courses	Amount Wagered - $ / Montant parié - $	Race Average - $ Moyenne par course - $	+ − %
Calgary	H	124	1,240	58,766,129	47,392.04	+11.25
Calgary	R	66	660	46,736,507	70,812.89	+2.63
Calgary	T	190	1,900	105,502,636	55,527.70	+6.93
Camrose	H	2	18	84,606	4,700.33	+0.00
Cochrane	R	10	90	350,091	3,889.90	−10.26
Drumheller	R	2	18	21,068	1,170.44	+0.00
Edmonton	H	91	909	52,504,717	57,760.96	+2.98
Edmonton	R	85	839	73,230,797	87,283.43	+1.73
Edmonton	T	176	1,748	125,735,514	71,931.07	+2.62
Gr. Prairie	R	11	88	235,725	2,678.69	−4.35
High River	R	2	17	69,898	4,111.65	+83.71
Hobbema	R	3	29	49,686	1,713.31	+3.30
Lethbridge	R	28	257	1,806,962	7,030.98	−2.28
Medicine Hat	R	6	56	205,979	3,678.20	−23.88
Millarville	R	1	12	76,872	6,406.00	−5.09
Milo	R	2	19	55,991	2,946.89	−13.88
Red Deer	R	4	27	93,460	3,461.48	−22.94
Standoff	R	2	18	17,788	988.22	−12.64
Trochu	R	2	16	25,962	1,622.63	−13.68
Winterburn	R	7	64	206,274	3,223.03	−2.48
TOTALS	H	217	2,167	111,355,452	51,386.92	+6.21
	R	231	2,210	123,183,060	55,738.94	+4.43
	T	448	4,377	234,538,512	53,584.31	+5.19

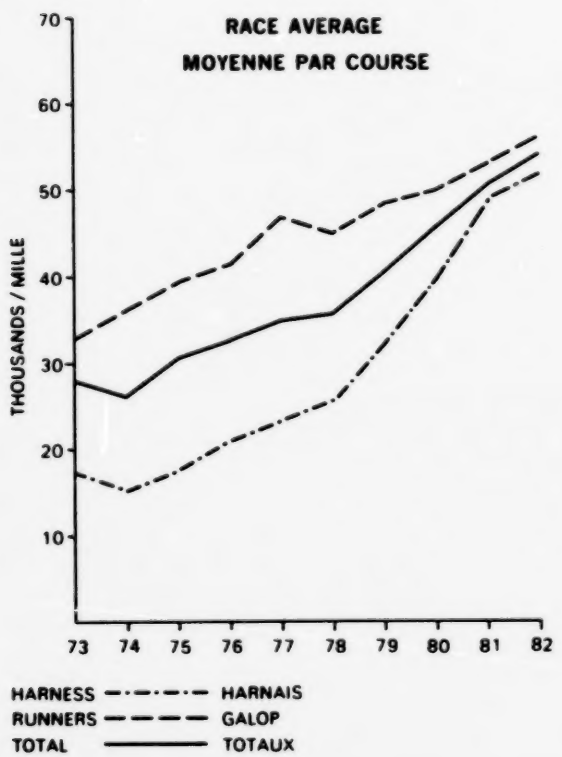
H - Harness races Courses sous harnais
R - Runner races Courses au galop
T - Total of harness & runner races Totaux de courses sous harnais et au galop

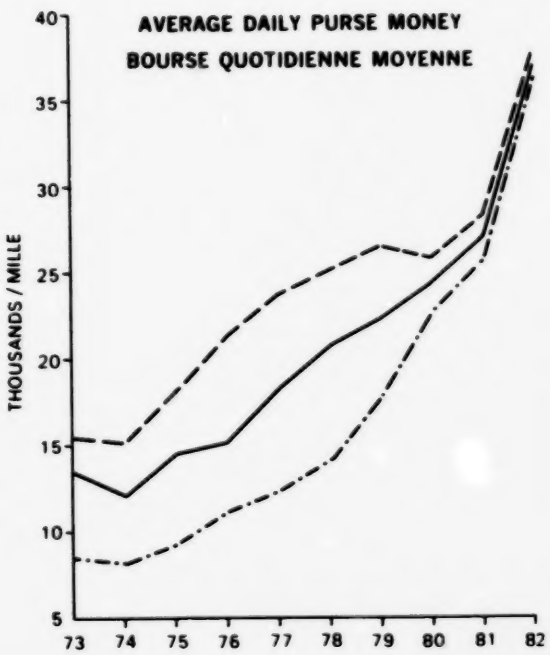
ALBERTA/ALBERTA





Pari-Mutuel % plus Breaks - $ % Pari-Mutuel et appoints - $	Provincial Tax Taxe provinciale	Gross Purse Money $ Montant brut des bourses	Net Gate Receipts - $ Recettes nettes à l'admission	Attendance Assistance	+ - %
5,896,782.64	2,938,306.45	4,301,050.98	592,249.80	356,216	+12.23
4,930,507.21	2,336,825.35	3,339,357.00	475,731.50	289,275	+3.79
10,827,289.85	5,275,131.80	7,640,407.98	1,067,981.30	645,491	+8.28
13,201.04	4,230.30	13,875.00	962.00	1,493	+0.00
43,833.42	17,504.55	89,130.50	10,286.00	4,100	−20.67
2,696.98	1,053.40	9,195.00	3,388.00	847	+0.00
5,352,222.57	2,625,235.85	3,619,505.00	408,344.00	336,907	+2.16
7,237,967.65	3,661,539.85	4,724,606.00	516,258.00	505,080	+10.70
12,590,190.22	6,286,775.70	8,344,111.00	924,602.00	841,987	+7.12
33,225.02	11,786.25	74,699.75	7,332.00	4,913	+20.77
8,742.28	3,494.90	8,860.00	1,692.00	918	−26.56
7,909.71	2,484.30	26,075.00	1,268.00	935	−51.43
226,682.31	90,348.10	179,997.05	21,279.85	20,711	−16.06
25,902.26	10,298.95	79,060.00	2,856.00	4,412	−18.02
9,710.20	3,843.60	6,625.00	7,800.00	2,600	−15.50
7,114.90	2,799.55	9,560.00	8,940.00	2,980	−8.02
11,773.09	4,673.00	19,695.00	1,966.50	2,804	−42.45
2,774.27	889.40	11,450.00	316.00	500	−45.65
3,305.21	1,298.10	8,790.00	5,313.00	1,394	−7.07
32,763.82	10,313.70	128,463.34	3,634.00	2,378	+80.15
11,262,206.25	5,567,772.60	7,934,430.98	1,001,555.80	694,616	+7.33
12,584,908.33	6,159,153.00	8,715,563.64	1,068,060.85	843,847	+5.43
23,847,114.58	11,726,925.60	16,649,994.62	2,069,616.65	1,538,463	+6.28





Drafting and design by Cartography Section Land Resource Research Institute Research Branch Agriculture Canada

Financial Statements

ALBERTA RACING COMMISSION

FINANCIAL STATEMENTS

MARCH 31, 1983

Auditor's Report

Balance Sheet

Statement of Revenue Surplus

Statement of Revenue and Expenditure - Operations

Statement of Revenue and Expenditure - Development

Notes to the Financial Statements

ALBERTA LEGISLATURE

OFFICE OF THE AUDITOR GENERAL

AUDITOR'S REPORT

To the Members of the
Alberta Racing Commission

I have examined the balance sheet of the Alberta Racing Commission as at March 31, 1983 and the statements of revenue surplus, revenue and expenditure - operations and revenue and expenditure - development for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1983 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C.A.
Auditor General

Edmonton, Alberta
August 18, 1983

Statement A

ALBERTA RACING COMMISSION

BALANCE SHEET

AS AT MARCH 31, 1983

	1983	1982
ASSETS		
Current:		
Cash	$ 200	$ 200
Deposits in trust (Note 3)	526,774	326,602
Accounts receivable	4,358	1,773
Prepaid expenses	21,424	11,118
	552,756	339,693
Fixed:		
Equipment, at cost	58,641	40,383
	$611,397	$380,076
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$201,390	$ 92,745
Improvement grant payable	19,427	10,361
Deferred revenue	35,199	8,594
	256,016	111,700
Other:		
Standard-bred Sires Stakes Registration	20,263	14,294
Equity:		
Reserves (Note 4)	245,000	150,000
Capital surplus arising from purchase of fixed assets	58,641	40,383
Revenue surplus, Statement B	31,477	63,699
	335,118	254,082
	$611,397	$380,076

The accompanying notes are part of these financial statements.

Statement B

ALBERTA RACING COMMISSION

STATEMENT OF REVENUE SURPLUS

FOR THE YEAR ENDED MARCH 31, 1983

	1983	1982
Revenue surplus at beginning of year	$ 63,699	$12,376
Add: Excess (deficiency) of revenue over expenditure for the year:		
Operations, Statement C	(72,864)	51,323
Development, Statement D	135,642	-
	126,477	63,699
Appropriation to reserves	95,000	-
Revenue surplus at end of year	$ 31,477	$63,699

ALBERTA RACING COMMISSION

STATEMENT OF REVENUE AND EXPENDITURE - OPERATIONS

FOR THE YEAR ENDED MARCH 31, 1983

	1983	1982
Revenue:		
Contribution by the Province of Alberta (Note 5)	$ 536,372	$482,380
Interest	203,248	208,392
Assessments, licenses and fines	190,542	194,371
Miscellaneous	5,197	4,123
	935,359	889,266
Expenditure:		
Administrative salaries	234,925	200,380
Veterinarians' fees	165,714	156,156
Judges' fees	130,215	97,336
Stewards' fees	115,967	92,153
Commissioners' honoraria	106,850	100,700
Travelling	90,452	70,228
Employee benefits	38,155	32,955
Hearings and appeals	27,164	16,108
Office supplies	26,989	15,412
Office equipment and furnishings	18,258	8,653
Tattooing	11,925	9,855
Licensee identification equipment and supplies	11,436	12,621
Horse of the year trophies	7,500	-
Membership fees and subscriptions	5,374	4,903
Security services, equipment and supplies	4,056	3,537
Telephone, telegraph and postage	2,821	2,956
Film patrol service	1,065	2,880
Legal fees	571	375
Miscellaneous	8,786	10,735
	1,008,223	837,943
Excess (deficiency) of revenue over expenditure	$ (72,864)	$ 51,323

Statement D

ALBERTA RACING COMMISSION

STATEMENT OF REVENUE AND EXPENDITURE - DEVELOPMENT

FOR THE YEAR ENDED MARCH 31, 1983

	1983	1982
Revenue:		
Contribution by the Province of Alberta (Note 5)	$3,841,828	$1,975,432
Expenditure:		
Purse supplements	2,232,964	1,262,683
Breeders' premium	1,064,710	482,976
Grants to operators and associations	378,512	204,773
Equine research	30,000	25,000
	3,706,186	1,975,432
Excess of revenue over expenditure	$ 135,642	$ -

ALBERTA RACING COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 1983

Note 1 Authority

The Alberta Racing Commission operates under the authority of the Racing Commission Act, Chapter R-1, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

(i) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that no depreciation has been provided on fixed assets as purchases are charged to operations in the year of acquisition. Fixed assets are shown on the balance sheet at original cost with the offsetting credit to capital surplus.

(ii) Administration Expenses

Operations expenditure does not include the cost of certain office accommodation and office furniture which are provided at no cost by the Province of Alberta, and accordingly are not reflected in these financial statements.

(iii) Statement of Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deposits in Trust

Deposits in trust consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta as follows:

	1983	1982
Deposit Account - Operations	$386,772	$203,962
Deposit Account - Revenue Stabilization	140,002	122,640
	$526,774	$326,602

Note 4 Reserves

The following reserves have been appropriated from revenue surplus by resolutions of the Members of the Commission:

	March 31, 1982	Current Appropriations	March 31, 1983
Revenue Stabilization	$110,000	$90,000	$200,000
Equine Hospital Equipment	40,000	5,000	45,000
	$150,000	$95,000	$245,000

Note 5 Contribution By the Province of Alberta

The Commission received $4,378,200 from the Department of the Solicitor General, based on 2% of the total wagering in the Province for the previous year. This amount has been allocated to operations and development according to the Commission's guidelines.

Note 6 Comparative Figures

The 1982 figures have been restated where necessary to conform to 1983 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by mangement on August 18, 1983.

POOR

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